

CLOSED SESSION MINUTES – March 15, 2005

SPECIAL MEETING OF THE BOARD OF LIBRARY TRUSTEES OF THE ORLAND
PARK PUBLIC LIBRARY

Attendance: Trustees Muntner, Ahl, Fritz, Wydajewski, Parker, Sullivan, Sims

Also present: Library Director Wsol

President Dan Muntner called the meeting to order at 7:20 pm. and asked for a motion to enter closed session for the purpose of discussing probable, imminent or pending litigation.

Sullivan made the motion to go into closed session to discuss probably, imminent or pending litigation. The motion was seconded by Wydajewski with a roll call vote as follows: Fritz-aye; Wydajewski-aye; Sullivan- aye; Parker-aye; Sims- aye; Ahl- aye. Muntner- aye.

All ayes, no nays.

The settlement was approved in court on Thursday and the documents could be signed by the end of the week. The attorneys are looking for it to be dispatched quickly. The schedule of the disbursement is this: the insurance portion and our first installment need to be paid within 14 days of the settlement being signed; our second installment and the balance is due 120 days after the documents are signed. The Village plans to do this as a one year hit; it is a bigger hit up front, but it is a lesser cost to the taxpayer over all because interest is saved. The Village is considering a tax anticipation method to produce the money for the settlement. Ken Friker expects it to be a tax anticipation bond. We would prefer this because the tax money comes to us and then we pay Cook County. Wsol was unsure how the money is initially produced. The Board expects that a note or bond will be sold by the Village. This is the plan proposed by the Village.

Wydajewski asked about the level of funding left in the library's reserves. Wsol will be discussing the settlement agreement with our financial advisors to make sure that we are able to meet the obligations proposed.

Muntner questioned the latitude the board has in discussing the settlement once it is finalized. The board really shouldn't say anything more than this is the best path for the library and the residents. Wsol recommended everyone stick to the statement produced by the attorney regarding the settlement.

Wsol reported on conversations she's had with a reporters about the settlement and its possible implications for the SD 135 referendum.

Wsol presented a copy of the report of the guardian ad litem to the Board. The guardian is recommending the settlement be accepted. It is in the best interest of the plaintiff.

Wsol reported on liability insurance coverage at other libraries, including those with bookmobile programs.

Friker said we can expect to hear from the Village on two issues: our level of insurance coverage and discontinuation of the bookmobile program. The level of coverage has

been addressed. Wsol recommended that the board begin discussion about the program to be prepared for questions by the Village.

Regular session resumed at 7:46. Wydajewski moved and Ahi seconded that closed session be ended. On a roll call vote: Wydajewski- aye; Parker-aye; Sims- aye; Ahi- aye; Fritz-aye, Sullivan—aye, Muntner-aye. All ayes, no nays.

Parker moved to adjourn at 7:47 pm.